



# WEST BENGAL MINERAL DEVELOPMENT & TRADING CORPORATION LTD

(A Govt. of West Bengal Undertaking)

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Memo No.: MDTC/M-Coal/40(ix)/ 1063

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## CORRIGENDUM 3

Ref. RFP No.: MDTC/M-Coal/40(ix)/894 dated 06<sup>th</sup> April, 2023

Sl. No.	Clause No.	Existing Terms and Conditions	Modified Terms and Conditions
1	<b>Clause-9.2</b>  <b>Final Evaluation and Declaration of Preferred Bidder</b>	<p>The Combined Score (<math>S_c</math>) of a bidder will be calculated by giving 70% weightage to his Normalised Technical Score (<math>T_n</math>) and 30% weightage to his Normalised Financial Score (<math>F_n</math>) as follows;</p> $S_c = (T) + (F_n)$ <p>Where;  <math>S_c</math> = The Combined Score of the bidder under consideration  <math>T</math> = Technical Score of the bidder under consideration  <math>F_n</math> = Normalised Financial Score of the bidder under consideration</p> <p><b>The bidder with Highest Combined Score will be declared as the Preferred Bidder.</b></p>	<p>The Combined Score (<math>S_c</math>) of a bidder will be calculated by adding the Technical Score(<math>T</math>) and normalized Financial Score(<math>F_n</math>) of the bidder as follows;</p> $S_c = (T) + (F_n)$ <p>Where;  <math>S_c</math> = The Combined Score of the bidder under consideration  <math>T</math> = Technical Score of the bidder under consideration  <math>F_n</math> = Normalised Financial Score of the bidder under consideration</p> <p><b>The bidder with Highest Combined Score will be declared as the Preferred Bidder.</b></p>

### 9.3 Example (modified)

The example given in the following Table will illustrate the Bid Evaluation Process stated above:

Parameter	Bidder- 1	Bidder - 2	Bidder - 3	Remarks
Technical Bid Score of the Bidder ( $T$ )	40	45	50	$T_{max} = 50$
Financial Bid quoted by the bidder ( $F_b$ )	1%	1.5%	2%	$F_{min} = 1$
Normalised Financial Score of the Bidder $F_n = (F_{min} / F_b) * 100$	$(1/1) \times 30 = 30$	$(1/1.5) \times 30 = 20$	$(1/2) \times 30 = 15$	
Combined Score of the bidder $S_c = (T) + (F_n)$	$(40) + (30) = 70.00$	$(45) + (20) = 65$	$(50) + (15) = 65$	
<b>Hence, Bidder-1 with the Highest Combined Score of 70 will be the Preferred Bidder</b>				

By Order  
 -Sd-  
 Chairman & Managing Director