



**West Bengal Industrial Infrastructure Development Corporation**  
(Established under West Bengal Act XXV of 1974)  
Block DJ, Plot No. 10, Sector II, Salt Lake City, Kolkata 700 091

Infra/Gen-10/2021 (Part-I)/245

Date: 01-02-2023

**NOTIFICATION**

The matter of changes in the shareholding pattern in an allottee/lessee company/firm/entity and leviability of charges/fees therefor were under active consideration of the Corporation for quite some time past. Upon careful consideration of the existing principles and provisions, the Corporation, in furtherance to the previous notifications/circulars, has formulated a composite policy which is mentioned in the table below:-

Sl. No.	Mode of change in shareholding	Where the overall change due to the transaction $\geq 50\%$ of the paid up shares	Where the overall change $\leq 50\%$ of the paid up shares	For any change in the shareholding pattern on account of transfer of shares by way of 'gift' by a shareholder to any of his family member
1.	Direct or voluntary transfer of shares (by way of sale/gift/ accession etc.) without any order/ decree of any court/tribunal or without undergoing through any liquidation or reconstitution proceedings through any court/ tribunal.	10% of current Lease Premium	05% of current Lease Premium	Flat Rs.10,000/- only as 'Handling Charge' for transfer taking place within family members.
2.	Transfer of shares through SARFAESI Act, 2002 or through IBC, 2016 or under any quasi-judicial order or through public auction conducted by any Govt. functionary.	1% of current Lease Premium	1% of current Lease Premium	-
3.	Merger/amalgamation/acquisition/arrangement under order of any court or tribunal.	1% of current Lease Premium	1% of current Lease Premium	-
4.	Devolvement of shares to legal heirs of a shareholder.	No charge	No charge	No charge
5.	Acquisition of shares through will/testamentary acquisition.	10% of current Lease Premium for non-family members.	5% of current Lease Premium for non-family members.	Rs.10,000/- for family members of the testator.
6.	Transfer of Shares by way of gift to family members. *Family- as defined in memo. no. Infra/Gen-10/2021 (Part-I)/1265 dated 27.06.2022.	-	-	Rs.10,000/- for each case.
7.	Pledge to registered Banking or Non-Banking financial institutions	No charge for mere pledging, but chargeable @10% when the pledgee enforces security right and transfers shares.	No charge for mere pledging, but chargeable @05% when the pledgee enforces security right and transfers shares.	-
8.	Arrangements made in liquidation proceedings or in reconstitution or arrangement proceedings in Ld. NCLT or Hon'ble HC or any other judicial authority.	1% of current Lease Premium	1% of current Lease Premium	-

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The above shall apply to all the allottees/lessees of the Corporation, and all cases shall be dealt as per the principles laid down hereinabove. All concerned shall take due diligence to follow the above based on testified documents produced.

This is issued in pursuant to the decision taken by the Board of this Corporation in its 148<sup>th</sup> meeting held on the 24<sup>th</sup> January, 2023 and shall have immediate effect, in supersession of all the previous conflicting provisions or provisions containing ambiguities in dealing with the similar issues. Rest will be followed as they are.

  
Chief Executive Officer